

Section 1: Rights of Shareholders

1.1 Fundamental Shareholder Rights

The Board of Directors has established the Good Corporate Governance Policy with due regard to shareholders' rights as prescribed by law, which include the following:

- 1.1.1 The right to receive share certificates and to transfer shares; the right to equitable treatment in the Company's share repurchase transactions; and the right to receive sufficient and timely information through communication channels provided by the Company, enabling shareholders to make informed decisions regarding potential impacts on themselves and the Company.
- 1.1.2 The right to attend shareholders' meetings, at which shareholders may express opinions, provide suggestions, and participate in deliberations on matters presented at such meetings.
- 1.1.3 The right to elect and remove directors of the Company and to approve the appointment of the independent auditor.
- 1.1.4 The rights of minority shareholders to participate in the appointment of directors, as follows:
 - (a) One shareholder shall have voting rights equal to one vote per share held.
 - (b) Shareholders shall cast votes for the election of directors on an individual basis.
 - (c) Candidates receiving the highest number of votes in descending order shall be elected as directors up to the number of directors to be elected at the shareholders' meeting. In the event that two or more candidates receive an equal number of votes exceeding the number of directors to be elected, the Chairman of the meeting shall have the casting vote.
- 1.1.5 The right to receive an equitable share of the Company's profits.

1.2 Rights to Receive Information and Express Opinions at Shareholders' Meetings

- 1.2.1 Recognizing that the Company's shareholders comprise both Thai and foreign investors, the Company prepares meeting-related documents and information in both Thai and English.
- 1.2.2 The Company provides shareholders with an opportunity to propose agenda items for consideration at shareholders' meetings or to submit questions to be addressed at such meetings in advance, through the Company's website at www.pacificpipe.co.th/TH/investor.html (under "Information for Shareholders" >> "Shareholders' Meetings"), prior to the end of the accounting period.
- 1.2.3 At shareholders' meetings, members of the Board of Directors, the Company's senior executive responsible for finance, and the independent auditor shall attend the meeting. During the meeting, the Chairman of the Board shall provide all shareholders with equal opportunities to express opinions and

raise questions, allowing appropriate time for discussion. Relevant directors shall provide clear and comprehensive explanations and information to shareholders. The Company shall disclose the voting results through the information disclosure system of the Stock Exchange of Thailand and on the Company's website within the following business day, and shall submit the minutes of the shareholders' meeting to the Stock Exchange of Thailand within fourteen (14) days from the meeting date, as well as publish them on the Company's website at <https://www.pacificpipe.co.th/TH/investor.html>

- 1.2.4 All forms of directors' remuneration are subject to shareholders' approval on an annual basis. In proposing such remuneration, the Company shall disclose the criteria and methodology for determining remuneration, together with comparative information on directors' remuneration in the previous year.
- 1.2.5 Voting for the election of directors shall always be conducted on an individual basis.
- 1.2.6 The Company clearly specifies each agenda item for shareholders' meetings and shall not add any agenda item without prior notice to shareholders.

Section 2: Equitable Treatment of Shareholders

2.1 Participation in Shareholders' Meetings

- 2.1.1 The Company discloses the shareholders' meeting documents on its website at <https://www.pacificpipe.co.th/TH/investor.html> at least thirty (30) days prior to the meeting date, and arranges for the distribution of the complete set of documents in both Thai and English through Thailand Securities Depository Co., Ltd., the Company's share registrar, to all shareholders at least thirty (30) days prior to the meeting date.
- 2.1.2 In organizing shareholders' meetings, the Company takes into consideration the convenience of shareholders and institutional investors, including the accessibility of the meeting venue and access to information through the Company's website. Shareholders are informed in advance of the required supporting documents to be presented on the meeting date in order to exercise their rights to attend the meeting in accordance with the Company's Articles of Association. Proxy forms are also provided to enable shareholders who wish to appoint a proxy to attend and vote on their behalf, either by appointing any person or an independent director of the Company. Shareholders may also download proxy forms from the Company's website at <https://www.pacificpipe.co.th/TH/investor.html>